

AGENDA

**MARIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION (MCERA)
RETIREMENT BOARD STRATEGIC WORKSHOP**

**Marin Community Foundation
5 Hamilton Landing, Novato, CA 94949
Redwood Room
September 26-27, 2011**

*Monday, September 26, 2011
8 – 9 AM
Continental Breakfast*

CALL TO ORDER

ROLL CALL

OPEN TIME FOR PUBLIC EXPRESSION Note: The public may also address the Board regarding any agenda item when the Board considers the item.

BOARD OF RETIREMENT MATTERS

**9:00 AM – 12:00 PM
Proposed GASB Changes
Preliminary Experience Study Discussion
Review and Discuss Economic Assumptions
New Valuation Disclosures
Graham Schmidt
EFI Actuaries**

12 – 1:30 PM Lunch on site

**1:30 – 3:00 PM
Asset Liability Study
Jim Callahan, Jay Kloepfer and Kevin Dunne
Callan Associates**

**3:00 – 4:00 PM
Real Asset Sectors
Sarah Angus, Jim Callahan and Kevin Dunne
Callan Associates**

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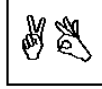
**9:00 – 11:00 AM
Investment Risk Analysis**
Dave Hansen
Tim Holmes
Scott White

**11:00 AM – 12:00 PM
Pension Legislation and Initiative Update**
Ashley Dunning
Manatt Phelps Phillips

*12 – 1:30 PM
Lunch on site*

**1:30 – 3:00 PM
Disability Presentation**
Ashley Dunning
Manatt Phelps Phillips
Jeff Wickman
MCERA

Note: Items designated for information are appropriate for Board action if the Board wishes to take action. Any agenda item from a properly noticed Committee meeting held prior to this Board meeting may be considered by the Board.



Late agenda material can be inspected in the Retirement office between the hours of 8:00 a.m. and 5:00 p.m. The Retirement office is located at One McInnis Parkway, 1st Floor, San Rafael.

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