

AGENDA

REGULAR BOARD MEETING MARIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

One McInnis Parkway, 1st Floor
Retirement Board Chambers
San Rafael, CA

September 14, 2011 - 9 A.M.

EVENT CALENDER 9 A.M. Regular Board Meeting

CALL TO ORDER

ROLL CALL

MINUTES August 10, 2011 Regular Board Meeting Minutes

A. OPEN TIME FOR PUBLIC EXPRESSION

Note: The public may also address the Board regarding any agenda item when the Board considers the item.

B. BOARD OF RETIREMENT MATTERS

1. Administrator's Report (Oral)
 - a. Administrator's update
 - b. Staffing update
 - c. Facility Use Report
 - d. Future meetings
 - September 15 Investment Committee
 - September 26-27 Strategic Planning Workshop
 - October 4 Communications and Member Services Committee
 - October 4 Finance and Risk Management Committee
 - October 12 Regular Board
2. Committee Reports
 - a. Ad Hoc CPAS Committee Report
 1. Project Status Update
3. Trustee Comments

C. LEGAL MATTERS

1. Report on California Public Records Act (CPRA) litigation
Report on *Sonoma CERA v. Superior Court* decision of August 26, 2011, and on other 2011 CPRA court of appeal decisions

D. DISABILITIES (TIME CERTAIN: 10 A.M.)

All disability applications are considered in Closed Session unless applicant specifically waives confidentiality and requests that his or her application be considered in Open Session. (Action)

<u>Applications to be Heard</u>	<u>Service/Non-Service Connected</u>	<u>Date of Application</u>	<u>Employer</u>
1. Marion Bode Initial consideration of an application for service-connected disability retirement filed by a Safety member	Service	6/29/09	Marin County Sheriff
2. Albert Flores Initial consideration of an application for service-connected disability retirement filed by a Safety member	Service	4/5/10	Marin County Sheriff

E. OLD BUSINESS

F. NEW BUSINESS

1. Public Employee Appointment, Title: Assistant Retirement Administrator (Action)
Consider and take possible action to appoint Assistant Retirement Administrator, effective on a date to be determined. (CLOSED SESSION pursuant to Government Code section 54957)

Conference with Labor Negotiators. Agency designated representatives: Retirement Administrator. Unrepresented employee: Assistant Retirement Administrator (CLOSED SESSION pursuant to Government Code section 54957.6)

2. Final Public Employee Performance Evaluation. Title: Retirement Administrator
3. SACRS Voting Proxy (Action)
Board vote to select delegates for SACRS November meeting
4. Fiduciary Liability Insurance Renewal (Action)
Consider and take possible action regarding renewal of fiduciary liability insurance.
5. Future Meetings
Consider and discuss agenda items for future meetings

G. INVESTMENT INFORMATION

“X” indicates report distributed; * indicates report distributed electronically

PERIODIC REPORTS

1. Equities and Fixed Income

	Abbott Capital	-Private Equities Fund	
* X	Artisan Funds, Inc.	-International Equities Fund	
* X	The Clifton Group	-Futures Overlay Program	
* X	Columbus Circle Investors	-Small Cap Growth Portfolio	
* X	Dimensional Fund Advisors	-Small Cap Value Fund	
* X	Dodge & Cox	-Large Cap Value Portfolio	
* X	Eaton Vance	-Emerging Markets	
* X	Morgan Stanley	-International Equities Fund	
	Pathway Capital	-Private Equities Fund	
* X	Pyramis Global Advisors	-International Small Cap Equity Fund	
* X	RCM	-Large Cap Growth Equities Portfolio	
	State Street Global Advisors	-S&P 500 Flagship Non-Lending	
	X Wellington Management	-Core Domestic Fixed Income Portfolio	
	X Western Asset Management	-Core Plus Domestic Fixed Income Portfolio	

2. Real Estate

	X Woodmont Realty Advisors	-Direct ownership – Monthly report	
* X	AEW Capital Management	-Value Added Portfolio	Quarter
	Clarion Partners	-Core Portfolio	Quarter
* X	RREEF	-Value Added Portfolio	Quarter
	Woodmont Realty Advisors	-Direct Ownership	Quarter

3. Other

H. OTHER INFORMATION

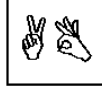
1. Approved Trustee Training Calendar
2. *Keeping in Touch* – September Issue, Retired Employees Association newsletter

I. CONSENT CALENDAR (Action)

LEGEND:

Italics	= Indicates materials for the agenda item will be distributed at the meeting
(Oral)	= Indicates that no written materials will be distributed for this item
***	= Indicates that the item was added or amended subsequent to the posting of a preliminary agenda

Note: Items designated for information are appropriate for Board action if the Board wishes to take action. Any agenda item from a properly noticed Committee meeting held prior to this Board meeting may be considered by the Board.



Late agenda material can be inspected in the Retirement office between the hours of 8:00 a.m. and 5:00 p.m. The Retirement office is located at One McInnis Parkway, 1st Floor, San Rafael.

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Copies of documents used in this meeting are available in accessible formats upon written request. The agenda is available on the Internet at <http://www.mcera.org>.